

## AUDIT COMMITTEE: RECORD OF ACTION TAKEN

MUNICIPAL YEAR: MAY 2022 - APRIL 2023

DATE OF MEETING	AGENDA ITEM	ACTION ARISING	OFFICER RESPONSIBLE	ACTION TO BE TAKEN	COMPLETED
20 June 2022	Update from EY	Breakdown in £118 million difference in valuation of assets	Cecilie Booth/Kirsty Nutton/Emma Riding	Note to be circulated on the action	Work ongoing in pulling figures together
	Budget Monitoring Report Outturn 2021/22	Officers to investigate if there are any unspent S106 monies being held on account and report back	Cecilie Booth/Kirsty Nutton/Emma Riding	Briefing note to be circulated	Ongoing – Information to be provided in report on Council's reserve policy
		Officers to include an item on the work programme looking at the Council's reserve policy	Dan Kalley – to include on work programme  Cecilie Booth – To draw up reserves policy and present to committee	1. Item to be included on work programme  2. Officers to draw up reserves policy to present to committee	1. Completed and added to work programme for September  2. To be presented to committee at meeting in September
	Work Programme	To include items on the following:  1. Activity of Procurement single supplier procurement over £10,000 and services procured / approved retrospectively.  2. Assets Dashboard over £5 million – if possible  3. Material arrangements and working with joint ventures/partners	Dan Kalley	Include items on the work programme	Completed and items listed on work programme

		4. Financial Plan and Improvement Panel report 5. Risk Management – ensuring controls in place 6. Budget Setting and Scrutiny Process			
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